

Message Text

UNCLASSIFIED

PAGE 01 MADRID 03626 271928Z

73

ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

----- 078252

R 271538Z MAY 75

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 1968

UNCLAS MADRID 3626

E.O. 11652: N/A

TAGS: BPRO SP

SUBJ: FICIA CREDIT INSURANCE REQUESTS FOR SALES OF
CONSTRUCTION EQUIPMENT TO MAQUINARIA DE OBRAS
PUBLICAS, S.A.

REF: STATE 113168

1. EMBASSY SEES NO OBJECTION TO EXIMBANK CONSIDERING
REQUESTS TO COVER REVOLVING CREDIT FOR CONSTRUCTION
EQUIPMENT SOLD TO MAQUINARIA DE OBRAS PUBLICAS, S.A.,
MADRID.

2. SUBJECT FIRM IS REGARDED AS RELIABLE AND IS QUITE
ACTIVE. FIRM INDICATES ITS SALES IN 1973 AMOUNTED TO
548 MILLION PESETAS, INCREASED TO 915 MILLION PESETAS
IN 1974 AND ESTIMATES SALES OF 650 MILLION IN 1975.
FIRM'S PRESENT ASSETS VALUED AT 765 MILLION PESETAS.

3. THERE IS A RELATIVE RECESSION IN THE CONSTRUCTION
INDUSTRY IN SPAIN, ESPECIALLY IN THE CONSTRUCTION OF
APARTMENT BUILDINGS IN SOUTHERN AND EASTERN SPAIN;

HOWEVER, IN ORDER TO REDUCE UNEMPLOYMENT TO MINIMUM
LEVELS, THE GOVERNMENT IS PUMPING FUNDS INTO THE
PUBLIC WORKS SECTOR. IT IS EXPECTED THAT THE CONSTRUCTION
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MADRID 03626 271928Z

SECTOR WILL SHOW IMPROVEMENT DURING THE COURSE

OF THE YEAR.

4. MR. ENRIQUE PERALTA, MOPSA'S GENERAL MANAGER IS A
FORMER EMPLOYEE OF THE EMBASSY IN MADRID AND IS KNOWN
AS AN ACTIVE AND RELIABLE INDIVIDUAL.
STABLER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 27 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MADRID03626
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750185-0568
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750517/aaaaapcq.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 113168
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUL 2003 by SilvaL0>; APPROVED <02 FEB 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FICIA CREDIT INSURANCE REQUESTS FOR SALES OF CONSTRUCTION EQUIPMENT TO MAQUINARIA DE OBRAS
TAGS: BPRO, SP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006